

UTAH COLLEGE OF APPLIED TECHNOLOGY

AGENDA ITEM

UCAT BOARD OF TRUSTEES

18 March 2017

ITEM: III.V

TOPIC: UCAT Commissioner's Office Budget Report

BACKGROUND

Per UCAT policy 555.4.5, "A report detailing revenue and expenditures for all budget categories and an investment report reflecting cash and investment balances as of the month most recently ended shall be presented to the Board of Trustees in all regular meetings of the Board." The attachments include a report detailing appropriated revenues and expenditures by category for the Office of the Commissioner for the current fiscal year through April 30, 2017 as well as the check register for March - April 2017.

RECOMMENDATIONS

Information/discussion only

Attachments: Check/Disbursement Register
Budget Progress Report
Cash & Investment Balances



Utah College of Applied Technology
Check Register
March through April 2017

Type	Date	Num	Name	Amount
Bill Pmt -Check	03/09/2017	EFT	WF Card - 0028	-40.00
Bill Pmt -Check	03/09/2017	EFT	WF Card - 2369	-267.00
Bill Pmt -Check	03/09/2017	EFT	WF Card - 4403	-10.00
Bill Pmt -Check	03/21/2017	11251	Bennett Olsen	-812.50
Bill Pmt -Check	03/21/2017	11252	DXATC	-1,500.00
Bill Pmt -Check	03/21/2017	11253	Fuelman	-197.99
Bill Pmt -Check	03/21/2017	11254	John Sargeant	-200.00
Bill Pmt -Check	03/21/2017	11255	Joseph Demma	-491.00
Bill Pmt -Check	03/21/2017	11256	Lindsey Smith	-812.50
Bill Pmt -Check	03/21/2017	11257	MATC	-364,954.18
Bill Pmt -Check	03/21/2017	11258	OWATC	-5,000.00
Bill Pmt -Check	03/21/2017	11259	UETN	-3,960.00
Bill Pmt -Check	03/21/2017	11260	Utah Dept of Admin Services	-47,772.18
Bill Pmt -Check	03/21/2017	11261	Utah Manufacturers Association	-360.00
Bill Pmt -Check	03/30/2017	EFT	WF Card - 0028	-10.00
Bill Pmt -Check	03/30/2017	EFT	WF Card - 2369	-117.42
Bill Pmt -Check	03/30/2017	EFT	WF Card - 4403	-284.55
Bill Pmt -Check	03/30/2017	EFT	WF Card - 4625	-10.00
Bill Pmt -Check	03/30/2017	EFT	WF Card - 5285	-8,466.29
Bill Pmt -Check	04/12/2017	11262	BATC	-186,943.00
Bill Pmt -Check	04/12/2017	11263	Bennett Olsen	-406.88
Bill Pmt -Check	04/12/2017	11264	Brad Tanner	-55.64
Bill Pmt -Check	04/12/2017	11265	Dale Cox	-97.37
Bill Pmt -Check	04/12/2017	11266	DATC	-195,150.00
Bill Pmt -Check	04/12/2017	11267	Dave Ulery	-114.49
Bill Pmt -Check	04/12/2017	11268	DXATC	-118,175.00
Bill Pmt -Check	04/12/2017	11269	Education Commission of the States	-8,462.50
Bill Pmt -Check	04/12/2017	11270	Fluid Studio	-270.00
Bill Pmt -Check	04/12/2017	11271	Fuelman	-539.85
Bill Pmt -Check	04/12/2017	11272	Joseph Demma	-626.81
Bill Pmt -Check	04/12/2017	11273	MATC	-176,575.00
Bill Pmt -Check	04/12/2017	11274	Mike Angus	-242.89
Bill Pmt -Check	04/12/2017	11275	OWATC	-190,675.00
Bill Pmt -Check	04/12/2017	11276	Sherry Harward	-78.95
Bill Pmt -Check	04/12/2017	11277	Snow College	-68,750.00
Bill Pmt -Check	04/12/2017	11278	Steve Moore	-206.52
Bill Pmt -Check	04/12/2017	11279	SWATC	-117,450.00
Bill Pmt -Check	04/12/2017	11280	TATC	-111,550.00
Bill Pmt -Check	04/12/2017	11281	UBATC	-150,000.00
Bill Pmt -Check	04/12/2017	11282	USU Eastern	-62,500.00
Bill Pmt -Check	04/12/2017	11283	Zachary Barrus	-42.00



Utah College of Applied Technology

Office of the Commissioner

Fiscal Year 2017 Office Budget

Revenue	<u>Budgeted</u>	<u>Year to Date</u>	<u>%</u>
UCAT Administration Ongoing Appropriation	1,868,900	1,868,900	100.0%
Equipment Appropriation	1,161,100	1,161,100	100.0%
Custom Fit Appropriation	3,959,200	3,959,200	100.0%
Perkins Leadership Fund for Professional Development	30,000	-	0.0%
Campus Support for Northstar	170,000	85,000	50.0%
SLDS Grant	135,000	56,268	41.7%
Equipment Flow Through to Campuses	(1,143,400)	(1,143,400)	100.0%
Custom Fit Flow Through to Campuses	(3,950,000)	(3,950,000)	100.0%
Admin Line Item to Campuses	<u>(400,000)</u>	<u>(400,000)</u>	<u>100.0%</u>
Total State Budget for President's Office	<u>1,830,800</u>	<u>1,637,068</u>	<u>89.4%</u>

Expenditures

Salaries, Payroll Tax & Benefits	1,410,011	1,128,763	80.1%
Building Occupancy Costs	131,000	128,424	98.0%
Professional Development Conference	40,000	-	0.0%
Equipment Purchases*	17,700	49,814	281.4%
Employee Travel	15,000	17,226	114.8%
Board Expenses	9,000	4,523	50.3%
UCAT System Meetings	11,000	9,626	87.5%
Marketing	84,000	23,117	27.5%
Automobile Expenses	12,000	4,057	33.8%
Annual Report	7,500	-	0.0%
Supplies & Misc. Expenses	65,240	44,319	67.9%
Memberships	22,200	28,163	126.9%
Unallocated/(Covered by Reserves)	<u>6,149</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>1,830,800</u>	<u>1,438,032</u>	<u>78.5%</u>

*Includes vehicle purchase as discussed in January meeting

Utah College of Applied Technology

Office of the Commissioner

Fiscal Year 2017 Office Budget

CASH AND INVESTMENTS

as of

April 30, 2016

<u>Name of Bank</u>	<u>Type of account</u>	<u>Rate %</u>	<u>Dollar Amount</u>
Utah PTIF	Savings	1.222 \$	1,254,715.02
Wells Fargo	Checking	0.010 \$	325,167.00